

# JAMES GRAHAM

## **Contact Information**

The University of Sydney  
Level 5, Social Sciences Building, Science Road  
Sydney, 2006, NSW, Australia  
james.a.graham@sydney.edu.au  
<https://www.jamesandrewgraham.com/>

## **Education**

PhD. In Economics, New York University, 2020  
B.Commerce in Economics (First Class Honors), University of Canterbury, 2010  
B.A. in Philosophy, University of Canterbury, 2010

## **Academic Experience**

2022- University of Sydney, Senior Lecturer  
2021 - 2022 University of Sydney, Lecturer  
2021- Centre for Applied Macroeconomic Analysis, Research Associate

## **Previous Employment**

2020 Reserve Bank of New Zealand, Senior Economic Analyst  
2019 PhD Dissertation Internships: Federal Reserve Bank of St. Louis, Federal Reserve Board of Governors  
2018 Federal Reserve Bank of St. Louis, Visiting Scholar  
2016 Bank of England, PhD Intern  
2011-2014 Reserve Bank of New Zealand, Senior Economic Analyst

## **Research**

[Public Education and Intergenerational Housing Wealth Effects](#) (Revise and Resubmit at *American Economic Journal: Macroeconomics*) with Michael Gilraine and Angela Zheng  
[Mental Accounts and Consumption Sensitivity Across the Distribution of Liquid Assets](#) (forthcoming at *American Economic Journal: Macroeconomics*) with Robert A. McDowall  
[A Structural Model of Mortgage Offset Accounts in the Australian Housing Market](#) (2025, *Economic Record*)  
[House Prices and Consumption: A New Instrumental Variables Approach](#) (2023, *American Economic Journal: Macroeconomics*) with Christos A. Makridis  
[Stuck at Home: Housing Demand During the COVID-19 Pandemic](#) (2023, *Journal of Housing Economics*) with William Gamber and Anirudh Yadav  
[Financing first homeownership: modelling policy impacts at market and individual levels](#) (2023, *AHURI Inquiry Report 398*) with Rachel Ong ViforJ, Melek Cigdem, Christopher Phelps, and Stephen Whelan  
[House Prices, Monetary Policy, and Commodities: Evidence from Australia](#) (2022, *Economic Record*) with Alistair Read  
[Public Education Inequality and Intergenerational Mobility](#) (2022, *American Economic Journal: Macroeconomics*) with Angela Zheng  
[Age, Industry, and Unemployment Risk During a Pandemic Lockdown](#) (2021, *Journal of Economic Dynamics and Control*) with Murat Ozbilgin

## **Research Grants**

2026-2028 Australian Research Council Discovery Early Career Research Award (DE260100600): *The Long-Run Macroeconomics of Housing Affordability and Homeownership*. Grant total: AU\$511,409.  
2026-2028 Australian Research Council Discovery Project (DP260101495): *Demand- and Supply-Side Policies for Improving Housing Affordability*. With Lawrence Uren (lead), May Li, James Hansen, Dean Corbae. Grant total: AU\$388,038.  
2023-2025 University of Sydney School of Economics Conference and Workshop Grant:

	AU\$15,000
2022	University of Sydney School of Economics Conference and Workshop Grant: AU\$10,000
2021-2022	Australia Housing and Urban Research Institute: National Research Program: 2021B Inquiry. Project Title: <i>Financing first homeownership: modelling policy impacts at individual and market levels</i> . With Rachel Ong (lead), Melek Cigdem-Bayram, Stephen Whelan, Christopher Phelps. Grant total: AU\$156,141.

### **Teaching**

2024	ECON6002 Macroeconomic Analysis, University of Sydney
2021-2025	ECOS3902 Advanced Macroeconomics, University of Sydney
2021-2023	ECOS3021 Business Cycles and Asset Markets, University of Sydney

### **Student Supervision**

12 Honours students (2 University of Sydney Medals; 2 PhD admissions)  
1 Masters student

### **Professional Activities**

#### ***Editorial Roles***

2024- Editor-in-Chief, *New Zealand Economic Papers*

#### ***Education Roles***

2025- Economics Honours Coordinator, School of Economics, University of Sydney

#### ***Advisory Roles***

2023- Overlapping Generations Models Technical Advisory Committee, New Zealand Treasury

#### ***Conference and Seminar Organization***

2023-2025 OzMac: An Australian Macroeconomics Workshop (co-organizer)  
2022-2024 University of Sydney Macroeconomics and Trade Seminar (organizer)  
2023 Econometric Society Australasian Meetings (committee member)  
2022 VAMS Workshop (co-organizer)  
2021-2022 Virtual Australian Macroeconomics Seminar (co-organizer)  
Workshop on Australian Macroeconomics (committee member)  
2017-2019 Young Economists' Symposium (NYU; Columbia University; Yale University)  
2016-2017 NYU Macroeconomics Student Seminar

#### ***Referee***

*American Economic Journal: Macroeconomics; Journal of Monetary Economics; International Economic Review; Journal of Political Economy: Macroeconomics; Journal of Economic Dynamics and Control; Journal of Money, Credit, and Banking; Journal of Labor Economics; Economic Modelling; Journal of Economic Behavior and Organization; Economic Modelling; Journal of Housing Economics; Real Estate Economics; Economic Record; Journal of Economic Studies; Applied Economics Letters; Australian Economic Papers; The International Journal of Housing Policy; Reserve Bank of New Zealand; The New Zealand Treasury*

### **Awards, Scholarships, and Fellowships**

2024	Early Career Researcher Excellence Award, University of Sydney Faculty of Arts and Sciences
2019	Macro Financial Modeling Group Dissertation Fellowship, Becker-Friedman Institute A. R. Bergstrom Prize in Econometrics (New Zealand)
2014-2019	Henry Mitchell MacCracken Fellowship (NYU)
2014	Fulbright Science and Innovation Graduate Award

### **Conferences and Seminars**

2025	OzMac Workshop [scheduled]; Melbourne Macro Policy Workshop; University of
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	Washington; Simon Fraser University; University of British Columbia; Michigan State University; Australian Conference of Economists; Society for Economic Dynamics; IAER Macroeconomics Workshop; University of Tasmania; National University of Singapore; UNSW Macroeconomic Workshop in Honour of Governor Waller.
2024	OzMac Workshop; Workshop of the Australasian Macroeconomics Society (WAMS); Bank of Canada; McMaster University; Baruch College Zicklin School of Business; New York University; Columbia University; Federal Reserve Board of Governors; University of Technology Sydney; University of Canterbury; Reserve Bank of Australia; Economic Society of Australia, NSW Branch; University of Auckland; Conference of the New Zealand Association of Economists; Annual Meeting of the Society for Economic Dynamics; National University of Singapore; Annual Meeting of the Society of Economics of the Household; University of Western Australia; e61 Institute; GRIPS-UT Macroeconomics and Policy Workshop
2023	Reserve Bank of Australia Quantitative Macroeconomic Workshop; Melbourne Institute; Continuing Education in Macroeconomics; University of Tokyo; Hitotsubashi University; Monash University; Reserve Bank of New Zealand; Econometric Society Australia Meetings; Federal Reserve Bank of St. Louis; NBER Summer Institute; Macro-Development Workshop at Deakin University; Sydney Macroeconomics Winter Workshop; Australian National University; WEAI 17 <sup>th</sup> International Conference; University of Melbourne; American Real Estate and Urban Economics Association Virtual Seminar
2022	VAMS Workshop; Sydney Macroeconomics Summer Workshop; Society for Nonlinear Dynamics Symposium for Young Researchers; Mid-West Macroeconomics Conference; University of Houston; Texas A&M University; University of Canterbury; University of Queensland; New Zealand Association of Economists meetings; New Zealand Treasury; Reserve Bank of New Zealand; University of Adelaide; Reserve Bank of Australia Workshop; American Economic Association meetings
2021	Society for Nonlinear Dynamics Symposium for Young Researchers; 8 <sup>th</sup> Conference of New Developments in Business Cycle Analysis; Australian Productivity Commission; Melbourne University; Sydney Macroeconomics Summer Workshop; Deakin University; ECINEQ conference; Society for Economic Dynamics conference; Sydney Macroeconomics Winter Workshop; Keio University; Monash University; Reserve Bank of Australia; McMaster University
2020	Virtual East Asian Macroeconomics Seminar; Jinan University; New Zealand Treasury; Reserve Bank of New Zealand; South African Reserve Bank; Virtual Australian Macro Seminar; Victoria University of Wellington; University of Melbourne; University of Sydney; Monash University; University of Technology Sydney; University of Kent; University of Surrey; University of Liverpool; Bank of Canada; Reserve Bank of New Zealand
2019	Federal Reserve Board of Governors; Federal Reserve Bank of St. Louis; NYU; Reserve Bank of New Zealand
2018	Brown University; Economics Graduate Student Conference (Washington University of St. Louis); Young Economists' Symposium (NYU); Federal Reserve Bank of St. Louis; Trans-Atlantic Doctoral Conference (London Business School); Student Association for Graduate Economics Conference (George Washington University); NYU
2017	Housing, Household Debt, and Policy Conference (Reserve Bank of New Zealand); Young Economists' Symposium (Yale); NYU